

INFORMATION SERVICES FUND

Description of Fund	The Information Services Fund is one of the Village's two Internal Service Funds. This Fund accounts for the revenues and expenditures related to the purchase, installation, and maintenance of information technology and system communications, including hardware and software.
---------------------	---

Budget Analysis

The Information Services Fund Budget includes \$77,453 in Available Funds Over Expenditures in 2003 and \$125,451 in Available Funds Over Expenditures in 2004. Total Available Funds include all Operating Revenue and any Non-Operating Revenue. In 2003, Total Available Funds decrease by \$63,416 (13.97%) from \$453,814 in 2002 to \$390,398 in 2003. In 2004, Available Funds decrease \$27,553 (7.06%), to a total of \$362,845.

In 2003, Total Available Funds are projected to decrease due to a significant decrease of \$109,877 (33.20%) in Operating Revenue, from the 2002 budgeted total of \$331,289 to a 2003 budgeted total of \$221,412. This projected decrease is the result of a decline in Interfund Charges that relates to the amount charged to various operating Departments for their share of services and other proposed purchases. The 2002 budget included several significant new purchases not proposed for 2003, and therefore the revenue to be collected from other operating Departments is reduced accordingly. The decrease in Operating Revenue is offset to some extent by an increase in Non-Operating Revenue of \$46,461 (37.90%), from a 2002 budget total of \$122,525 to a 2003 budget total of \$168,986. This increase is caused by a slight increase in Investment Income and a significant increase in Interfund Charges. The increase in Interfund Charges is a result of increases in the resources transferred to the Information Services Fund from other Accounting Funds for depreciation of information technology hardware and software.

In 2004, Total Available Funds are projected to decrease due to a decline of \$44,843 in Operating Revenue that is attributable to a decrease in the purchase of hardware and software in comparison to 2003. This decrease is offset to some extent by an increase in Non-Operating Revenue of \$17,290, due to an increase in depreciation revenues from other Village Funds.

Expenditures

Expenditures are projected to decrease by \$57,579 (15.50%) from a 2002 budget total of \$370,524 to a 2003 budget total of \$312,945. This decrease is the result of a decrease in the Administrative Services budget due to reduced hardware and software purchases in 2003.

In 2004 expenditures once again decrease by \$75,551 (24.10%) to a total of \$237,394. This decrease is also the result of reduced hardware and software purchases.

Projected Year-End Working Capital

Year-End Working Capital for the Information Services Fund is projected to increase in 2003 to \$703,563. In 2004 Working Capital is projected to again increase by \$125,451 to a total of \$829,013.

**VILLAGE OF BARRINGTON
INFORMATION SERVICES FUND
REVENUE AND EXPENDITURE SUMMARY**

	FY 2000 <u>Actual</u>	FY 2001 <u>Actual</u>	FY 2002 <u>Amended Budget</u>	FY 2002 <u>Projected Actual</u>	FY 2003 <u>Budget</u>	FY 2004 <u>Budget</u>
<i>Beginning Working Capital⁽¹⁾</i>	290,924	455,862	487,569	487,569	626,110	703,563
Operating Revenue						
Charges for Services	24,275	13,795	48,556	48,556	44,201	5,175
Interfund Charges	273,473	199,281	282,733	282,753	177,211	171,394
Total Operating Revenue	297,748	213,076	331,289	331,309	221,412	176,569
Non-Operating Revenue						
Investment Income	3,379	116	7,000	7,000	10,000	10,000
Interfund Charges	111,513	97,668	115,525	115,525	158,986	176,276
Total Non-Operating Revenue	114,892	97,784	122,525	122,525	168,986	186,276
Total Available Funds	412,640	310,860	453,814	453,834	390,398	362,845
Expenditures						
Administrative Services	132,810	181,369	493,256	315,293	312,945	237,394
Total Expenses	132,810	181,369	493,256	315,293	312,945	237,394
Total Expenditures	132,810	181,369	493,256	315,293	312,945	237,394
Available Funds Over / (Under) Expenditures	164,938	31,707	(39,442)	138,541	77,453	125,451
<i>Year-End Working Capital⁽¹⁾</i>	455,862	487,569	448,127	626,110	703,563	829,013

(1) Working Capital is defined as current assets less current liabilities; long term liabilities and assets are not included in this calculation.